

Leading Sustainable Auto Parts

Seoyon E-Hwa 2026 Sustainability Report

About This Report

Report Overview

Seoyon E-Hwa Co., Ltd. (hereinafter “Seoyon E-Hwa”) is committed to continuously advancing sustainable innovation in pursuit of long-term corporate growth and the fulfillment of its environmental and social responsibilities. Through the publication of its third Sustainability Report in 2026, Seoyon E-Hwa transparently presents its environmental and social initiatives and performance achieved over the past year and seeks to actively engage with its stakeholders through open and meaningful communication.

Reporting Period

Seoyon E-Hwa publishes its sustainability management performance annually. This report covers the Company’s sustainability-related activities and performance for the period from January 1, 2025 to December 31, 2025. Where necessary to enhance the completeness and relevance of disclosures, certain information includes activities and developments prior to January 1, 2025, as well as updates through the first quarter of 2026.

Reporting Scope

- **Financial Reporting:** Prepared based on separate and consolidated financial statements in accordance with Korean International Financial Reporting Standards (K-IFRS).
(The consolidated reporting scope includes 33 subsidiaries, comprising 14 major domestic and international subsidiaries, including Seoyon Autovision.)
- **Non-financial Reporting:** Covers all domestic operations of Seoyon E-Hwa, including its headquarters, manufacturing plants, and research facilities. (Certain subsidiaries not subject to the Company’s operational control have been excluded from the reporting scope. Any differences in reporting boundaries or coverage are separately disclosed through notes or explanatory descriptions, where applicable.)

Independent Assurance

To enhance the accuracy, objectivity, and credibility of the report preparation process and the information disclosed in this report, Seoyon E-Hwa engaged BSI (British Standards Institution) Group Korea, an independent assurance provider, to conduct third-party assurance. The independent assurance statement is included on pages 92–93 of this report.

Reporting Standards

This report has been prepared in accordance with the GRI Standards, the global framework for sustainability reporting. It additionally incorporates the disclosure requirements and recommendations of major international sustainability standards and initiatives, including the United Nations Sustainable Development Goals (UN SDGs), the Sustainability Accounting Standards Board (SASB), the Task Force on Climate-related Financial Disclosures (TCFD), the World Economic Forum (WEF), and the International Sustainability Standards Board (ISSB). All financial information disclosed in this report has been prepared in accordance with Korean International Financial Reporting Standards (K-IFRS).

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CEO Message

Dear Valued Stakeholders,

I would like to express my sincere gratitude to all those who continue to support Seoyon E-Hwa and join us in shaping a sustainable future through your unwavering trust and encouragement.

In 2025, the global economy continued to face multifaceted uncertainties, including prolonged high interest rates and inflation, supply chain restructuring, and escalating geopolitical tensions. Following the U.S. presidential election, protectionist trade policies and the reconfiguration of global supply chains accelerated further. At the same time, the automotive industry underwent significant transformation driven by the transition to electrification, increasingly stringent carbon regulations, and the expansion of mandatory ESG disclosure requirements.

As of the first quarter of 2026, heightened military tensions between the United States and Iran, along with the prolonged conflicts across the Middle East, have increased volatility in global oil prices, logistics costs, and key raw material prices. Rising costs for steel, resins, and energy continue to place pressure on the automotive industry, while global markets increasingly demand competitiveness in pricing, supply chain resilience, and climate response capabilities.

Despite these challenging business conditions, Seoyon E-Hwa continued to achieve meaningful growth and performance in global markets throughout 2025. Consolidated revenue reached KRW 4.5052 trillion, representing approximately 11% year-on-year growth. We advanced to 79th place in the global ranking of the Top 100 Automotive Suppliers, improving three positions from 82nd place in the previous year and further strengthening competitiveness as a global automotive parts manufacturer.

The year 2025 marked a significant step forward in advancing Seoyon E-Hwa's sustainability management framework and achieving meaningful progress across environmental, supply chain, human rights, and governance initiatives.

First, we accelerated the development of environmentally friendly automotive materials and strengthened the foundation for carbon management. We successfully completed the development of recycled and low-carbon materials, including recycled ABS, recycled PA6, and composite polypropylene utilizing end-of-life vehicle resources, while expanding their commercialization and application in mass production. In support of our carbon neutrality efforts, we established greenhouse gas inventories and emissions management systems across both domestic and overseas subsidiaries. We further enhanced our climate response capabilities through two component-level Life Cycle Assessment (LCA) initiatives and by improving our C

Company Overview

Company Overview

Beyond premium products and cutting-edge technology,
an era in which corporate social responsibility and roles continue to expand!
Seoyon E-Hwa will practice ESG management.

Since its establishment in 1972, Seoyon E-Hwa has strived to lead Korea's automotive interior parts industry. Building on continuously strengthened R&D capabilities and a robust quality management system, the company now manufactures key automotive interior and exterior components, including door trims, seats, and bumpers. Seoyon E-Hwa integrates data-driven digital transformation (DX) and ESG principles throughout its management, practicing intelligent innovation and corporate social responsibility. With an in-house infrastructure capable of independently handling everything from material development to design and testing/evaluation, the company is growing into a global mobility enterprise that drives the future of the automotive parts industry.

General Information



SEOYON E-HWA

Company Name	Seoyon E-Hwa Co., Ltd.
Established Year	Established in 2014 through a corporate spin-off (originally founded in 1972)
CEO	Yong-Suk Kang
Main Business	Development, manufacturing, and sales of automotive interior and exterior parts
Headquarters Address	41-22, Burim-ro 170beon-gil, Dongan-gu, Anyang-si, Gyeonggi-do, Republic of Korea
Business Locations	Operating 29 manufacturing plants across 10 countries, including

Revenue (Consolidated)	Operating Profit (Consolidated)	Total Assets (Consolidated)	Employee Status	
KRW 4,505.2 billion	KRW 161.8 billion	KRW 3,205.0 billion	1,068 (Domestic)	14,799 (Overseas)

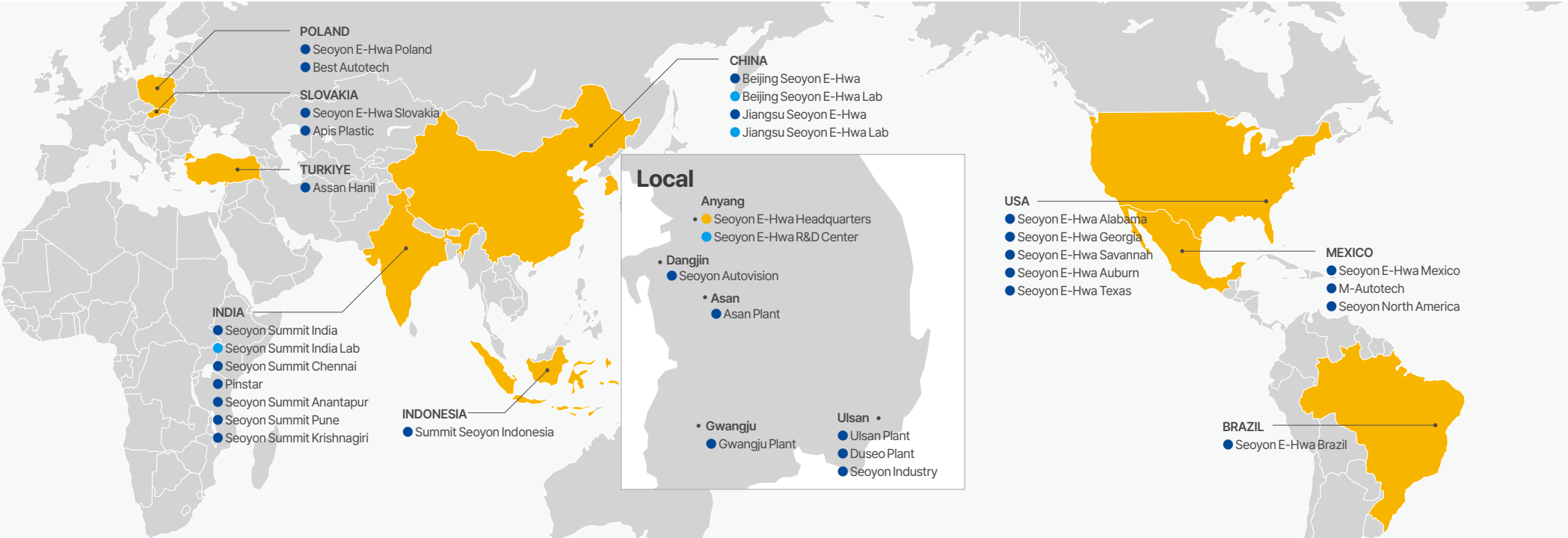
Seoyon Group

Company Overview

Global Network

Seoyon E-Hwa is headquartered in Korea and operates a total of 29 production plants and 4 laboratories across 10 countries worldwide.

1 Headquarters • 29 Production Plants • 4 Laboratories



Company Overview

Major Products and Services

Seoyon E-Hwa specializes in the production of interior and exterior components for automobiles. Our core product lineup includes a wide range of interior parts such as door trims, consoles, luggage side trims, headlining, and package trays for passenger vehicles, as well as commercial vehicle seats. For exterior parts, we manufacture bumpers, tailgate trims, cowl tops, and other related components.

Door Trim

Components that enhance the interior aesthetics of a vehicle and provide storage and safety features

- Trim
- Inside Handle
- Armrest
- Speaker Grille



Cockpit Module

Basic frame that protects electronic equipment such as instrument panel and central display



Bumper

Component mounted to protect the front and rear of the vehicle body

- Bumper Cover
- Radiator Grille



Head Lining

Company Overview

Economic Value Creation and Distribution Status

Input	
Financial Capital	
Total Assets	KRW 3,205.0 billion
Total Equity	KRW 1,232.9 billion
Market Capitalization * As of the 2025 year-end closing price	KRW 351.3 billion
Produced Capital	
Tangible Assets	KRW 1,360.0 billion
Cost of Raw Materials Used	KRW 2,214.4 billion
Cost of Purchased Goods	KRW 1,051.3 billion
Natural Capital * Based on domestic data	
Energy Consumption	152.2TJ
Water Consumption	72,414 tons
Intellectual Capital	
Number of R&D Personnel	236 persons
R&D Expenditure	KRW 69.3 billion
Human Capital	
Number of Employees	15,867 persons
Salaries	KRW 454.5 billion
Retirement Benefits (Defined Benefit)	KRW 5.7 billion
Welfare Expenses (Consolidated)	KRW 78.1 billion



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ESG Highlights

Eco-friendly Automotive Material Development

- Developed PC/PET materials incorporating approximately 70% recycled raw material content.
- Approximately 60% reduction in carbon emissions compared to virgin materials.



> 35-36p

Enhancing Climate Change Response and Building a Foundation for Carbon Neutrality

- Established a comprehensive greenhouse gas inventory and emissions management framework across domestic and international operations.
- Expanded product and component Life Cycle Assessment (LCA) activities and achieved an improvement in the CDP Supply Chain rating from C to B.



> 24-30p

Biodiversity Assessment and Management

- Conducted biodiversity assessments at domestic operations and major overseas subsidiaries.
- Assessment results indicated a low level of biodiversity risk; however, Seoyon E-Hwa will continue to monitor potential biodiversity impacts and progressively strengthen its biodiversity management framework.



> 32p

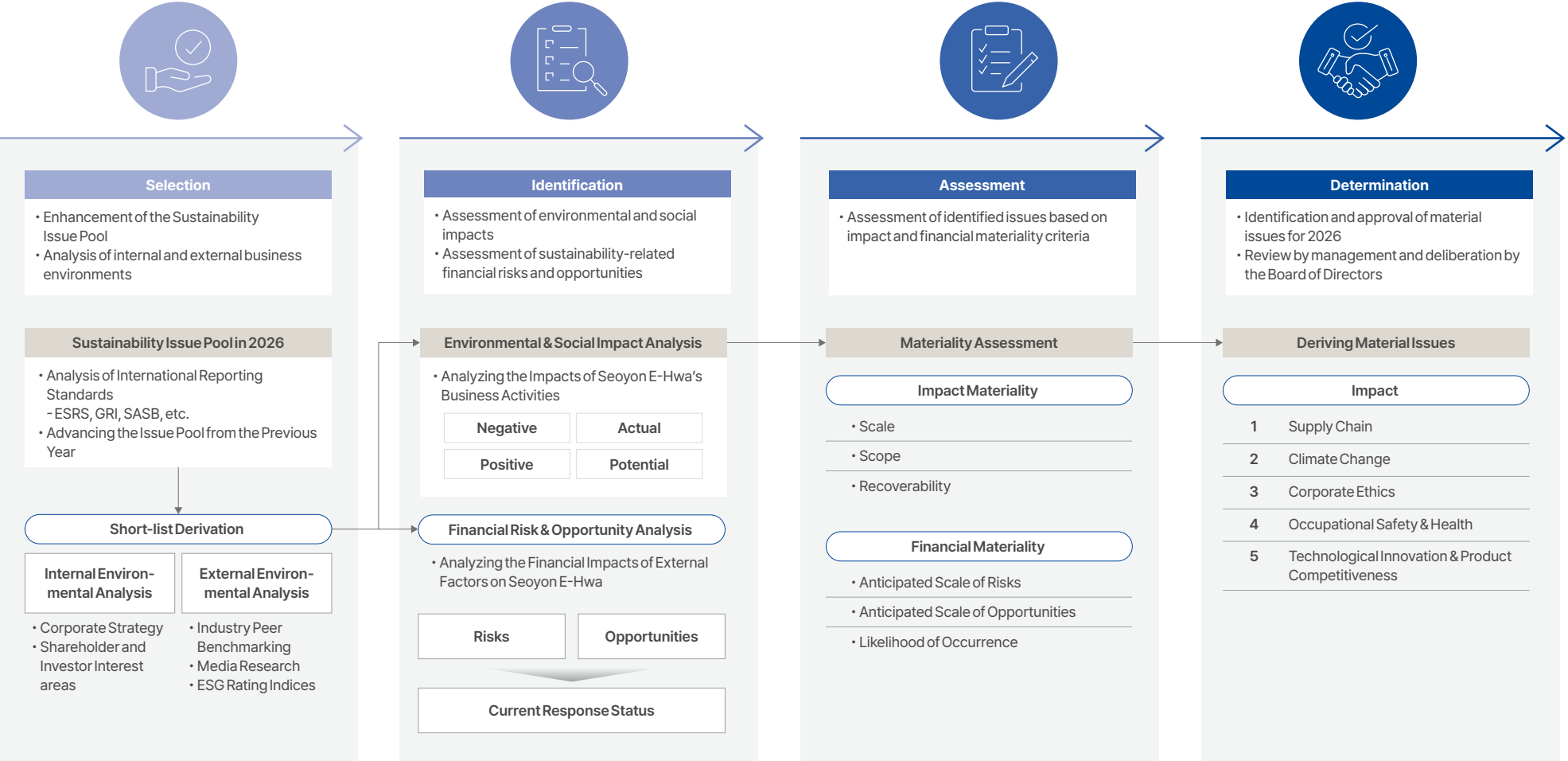
Human Rights Impact Assessment

Double Materiality Assessment

Double Materiality Assessment Overview

Seoyon E-Hwa conducts a double materiality assessment to identify and prioritize material sustainability issues and to transparently communicate its related initiatives, performance, and progress to stakeholders. In preparation for evolving global disclosure requirements and in alignment with the European Union’s Corporate Sustainability Reporting Directive (CSRD), the assessment was conducted with reference to the European Sustainability Reporting Standards (ESRS) developed by the European Financial Reporting Advisory Group (EFRAG). The assessment incorporated the perspectives of both internal and external stakeholders to evaluate sustainability-related impacts on society and the environment, as well as the financial risks and opportunities that may affect business performance and long-term value creation. The material issues identified through this process serve as the foundation for Seoyon E-Hwa’s sustainability strategy and management priorities. Detailed information regarding actions, achievements, and performance related to these material issues is provided throughout this report.

Double Materiality Assessment Process



Double Materiality Assessment

Double Materiality Assessment Results



○ Low ● Middle ● High

Material Issue	Materiality		GRI Standards	UN SDGs	Report Page
	Impact	Financial			
Supply Chain	High	High	308-2 414-2		55-59p
Climate Change	High	High	302-1~5 305-1~5		24-30p
Corporate Ethics	High	High	2		

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Environment



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Environmental Management

Biodiversity

Action & Performance

Local Community Nature Conservation Activities

The 'Muryongsan Guardians', an in-house volunteer club consisting of employees and their families from Seoyon E-Hwa's Ulsan Plant, takes the lead in improving the local environment by conducting environmental cleanup activities in cooperation with residents of Buk-gu, Ulsan. In 2025, regular monthly volunteer activities were carried out from January to September. Over a total of 9 sessions, a cumulative total of 381 participants took part in these initiatives. We continue to carry out community-integrated, lifestyle-aligned environmental protection activities through village alley maintenance and nature conservation campaigns, including picking up cigarette butts and waste.

Muryongsan Guardians Implementation Status

Date	Unit	No. of Participants	Details
2025.01.19	Participants	46	
2025.02.23		40	
2025.03.23		42	
2025.04.27		39	- Regular volunteer activities
2025.05.25		41	- Village alley maintenance and nature conservation campaigns
2025.06.22		33	- Environmental cleanup activities (picking up cigarette butts and litter)
2025.07.20		30	
2025.08.24		55	
2025.09.27		55	

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Ethics Management

